SEP 4 11 43 AM 1968

USDA-FHA Form FHA 427-1 S. C. (Rev. 10-11-67)

REAL ESTATE MOREGAGE FOR SOUTH CAROLINA BRIK 1102 PASE 79 (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Deted September 4, 1968 WHEREAS, the undersigned Jackie M. Atwood and Sue S. Atwood County, South Carolina, whose pent office address is 29644, herein called "Borrower," Route #1, Fountain Inn Greenville are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated September 4 ., 19. 68, fon the principal sum of __Nine Thousand and No/100______ and payable to the order of the Government in installments as specified therein, the final installment being due on September 4, 2001 which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along the the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of __Greenville

All that piece, parcel or tract of land, containing 2.72 acres, more or less, situate, lying and being on the northerly side of S. C. Highway 418 and having according to plat prepared by Carolina Engineering and Surveying the following metes and bounds to wit:

BEGINNING at a spike in the center of S. C. Highway 418 at joint corner with other property of Mrs. Eva Farrow and running thence along the joint line thereof N. 15-52 W. 247 feet to a point; thence N. 8-02 E. 91.7 feet to a point still along the boundary of the property of Mrs. Eva Farrow (or formerly); thence N. 83-17 E. 205.1 feet to a point along said boundary; thence further along said boundary S. 84-36 E. 257.9 feet to an iron pin on joint boundary with Verden (or formerly) property; thence along said boundary due south 132.5 feet to a spike in the center line of S. C. Highway 418; thence along the center of said highway S. 61-08 W. 251.4 feet to a point; thence further along the center of said road S. 66-15 W. 100 feet to a spike in the center of said road; thence further along the center or said road S. 68-50 W. 100 feet to an iron pin at the point of beginning.

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